

For immediate release



SIUD AND SHKP JOINTLY DEVELOP TODTOWN A METRO SUPERSTRUCTURE COMPLEX IN SHANGHAI

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CHINA'S FIRST INTEGRATED PROPERTY COMPLEX OF TRANSPORT INTERCHANGE HUB CONCEPT HALL DEBUTED IN SHANGHAI

(Hong Kong, 23 September 2015) **Shanghai Industrial Urban Development Group Limited** ("SIUD"; SEHK: 563) partners with **Sun Hung Kai Properties** ("SHKP"; SEHK: 16) to develop a superstructure project atop of the Xinzhuang metro station in Minhang District, Shanghai. SIUD's subsidiary Shanghai Urban Development (Holdings) Co., Ltd., SHKP and the government each owns approximately one-third stakes of the project. The project embraces a public transport oriented development model, TOD (Transit-oriented Development), which has become a preferred development concept imitated by tier I cities in Mainland China. The model establishes a community that integrating elements of commerce, entertainment, culture, leisure and residence within a radius of 5 to 10 minutes' walk distance by revolving around a public transport hub. TOD has been regarded as a key research topic for future development by a various parties including governments, transport operators, property developers, and architectural design consultants.

A cocktail party named "TODTOWN World Begins" was held in Shanghai on 22 September, while TODTOWN concept hall, China's first of its kind, was launched. Connecting the concepts of the past, present and future, the concept hall presented a multidimensional performance that enabled all guests at the opening ceremony with vision of the brand new lifestyle that TOD and TODTOWN would offer. The party attracted a multitude of guests from business sector, including representatives from Broadway Cinemas, Maxim's Caterers Limited, Accor Hotels, I.T and H&M. In addition to understand the TOD model, guests are even more curious about TODTOWN, China's first integrated property complex in transport interchange hub.

TODTOWN is located in Minhang District of Shanghai, the sub-center and the important "Southwestern gate" of the city, where sitting on the formerly largest overpass bridge in Asia, Xinzhuang Overpass Bridge. Converging expressways to Shanghai's neighboring provinces and cities, Xinzhuang also contains the interchange station for Line 1 and Line 5 of Shanghai Metro. The project has been in the spotlight since its commencement of construction on 26 June 2014. The project is in the process of construction right above the railway lines that have

operated for approximately 20 years. With the total GFA amounting to 700,000 sq.m. the project comprises 50,000 sq.m. of office buildings, 160,000 sq.m. of business area, 20,000 sq.m. of hotels, 90,000 sq.m. of residence, 85,000 sq.m. of serviced apartments, 100,000 sq.m. of transport facilities, and 200,000 sq.m. of underground space. The completion of the project will significantly improve the regional value and commercial scale of Southwest Shanghai. Meanwhile, being the advocate of the hot-spot TOD model, the development process of the project will be a valuable role model for its kind of property development.

TODTOWN Concept Hall (Day and Night)



Tung Chi Ho, Eric, executive director of SHKP and Chairman of Shanghai Xintian Real Estate Co., Ltd., delivers a speech

Huang Fei, executive director of SIUD, is signing at the event backdrop



Current Xinzhuang Metro Station



Artist's impression of TODTOWN



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The press release is distributed by **Wonderful Sky Financial Group** on behalf of **Shanghai Industrial Urban Development Group Limited**.

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